



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	14-08-2024	13-08-2024	Chng	%Chng
Spot	24143.2	24139.00	4.2	0.02%
Fut	24170.45	24161	9.45	0.04%
Open Int	11642950	11889125	-246175	-2.07%
Implication	SHORT COVERING			
BankNifty	14-08-2024	13-08-2024	Chng	%Chng
Spot	49746.2	49831.85	-85.65	-0.17%
Fut	49960	50052	-92	-0.18%
Open Int	3414810	2883645	531165	18.42%
Implication	SHORT BUILDUP			

Nifty Technical View : 16-08-2024

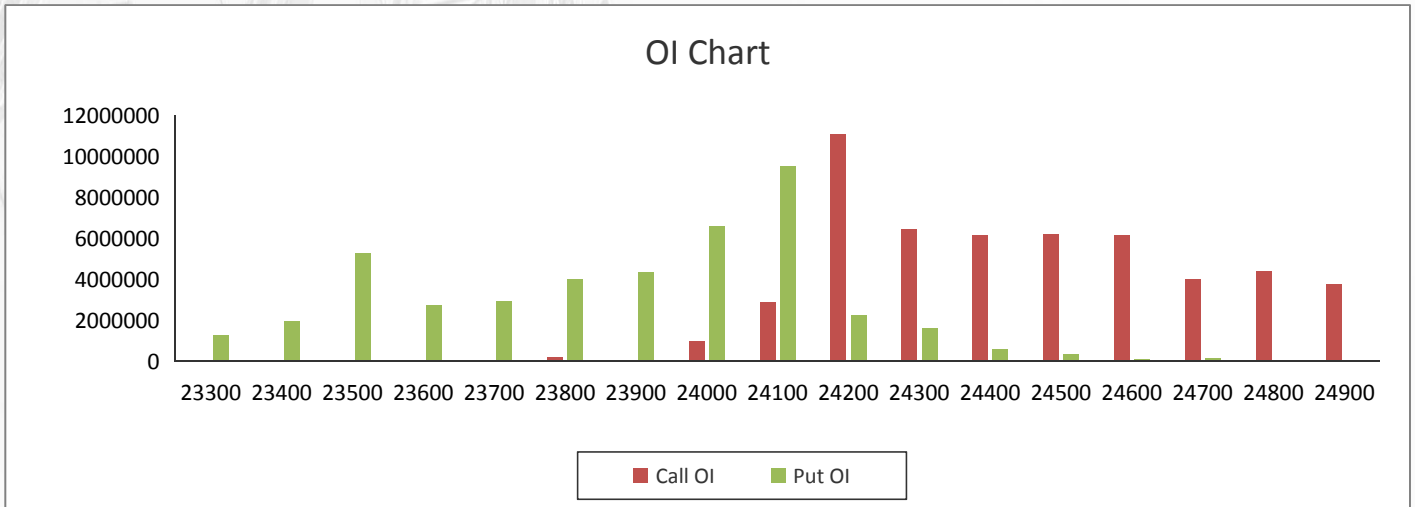
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24143.2	24050	24096	24146	24193	24243

Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 24143 with a gain of 4 points. On the daily chart the index has formed a small Bearish candle with lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 24050 level it would witness selling which would lead the index towards 23900-23850 levels. However if index crosses above 24400 level it would witness pullback rally which would take the index towards 24500-24600

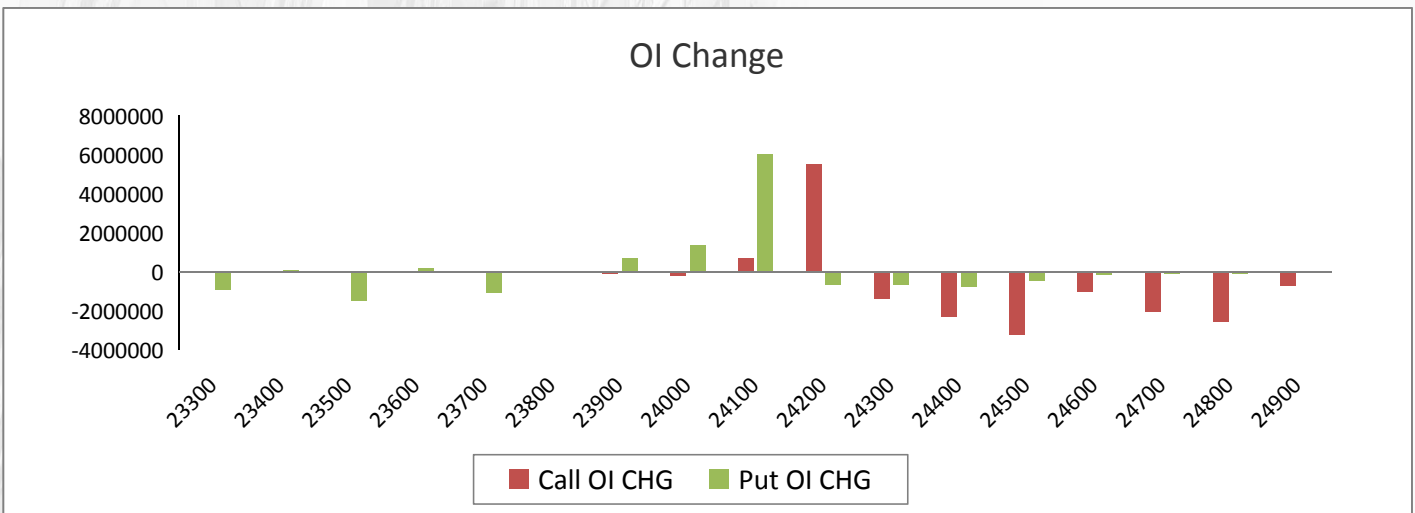


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 22-08-2024



Nifty Open Interest Change : Weekly Expiry 22-08-2024



- India Volatility Index (VIX) changed by -4.53% and settled at 15.43.
- The Nifty Put Call Ratio (PCR) finally stood at 0.64 vs. 0.53 (13/08/2024) for 22 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24200 with 110.51 lacs followed by 24300 with 65.58 Lacs and that for Put was at 24100 with 94.99 lacs followed by 24000 with 65.82 lacs.
- The highest OI Change for Call was at 24200 with 55.09 lacs Increased and that for Put was at 24100 with 60.20 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 24400 – 24100 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GLENMARK 29 Aug 2024	1495.3	0.77	5631800	8.19	1473	1519
TECHM 29 Aug 2024	1525	1.33	12331800	6.23	1510	1535
MARUTI 29 Aug 2024	12197	0.12	3252050	5.23	12144	12242
HCLTECH 29 Aug 2024	1626.9	2.09	13317150	4.8	1605	1639
HINDALCO 29 Aug 2024	624.9	0.25	43079400	4.52	614	636

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MFSL 29 Aug 2024	1039.8	-1.18	4681600	29.35	999	1066
PEL 29 Aug 2024	884.9	-10.52	12247500	23.44	850	945
APOLLOHOSP 29 Aug 2024	6528.2	-1.14	1647625	12.98	6372	6781
HINDCOPPER 29 Aug 2024	300.4	-4.1	33390000	12.71	291	314
HEROMOTOCO 29 Aug 2024	5078.1	-3.28	5003250	12.44	4945	5260

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TRENT 29 Aug 2024	6445.25	0.77	2814600	-6.38	6348	6509
IDEA 29 Aug 2024	15.83	2.06	142832704	-5.35	16	16
CHAMBLFERT 29 Aug 2024	494.55	0.84	12511500	-3.94	485	501
ABB 29 Aug 2024	7763	2.68	1766875	-3.83	7546	7898
INDIAMART 29 Aug 2024	2652	0.23	1449600	-2.21	2607	2715

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
AARTIIND 29 Aug 2024	601.95	-3.16	15399000	-7.37	588	621
JSWSTEEL 29 Aug 2024	892.7	-1.78	19128825	-3.31	881	908
BIOCON 29 Aug 2024	328.1	-2.77	41357500	-2.41	322	335
BATAINDIA 29 Aug 2024	1380.55	-0.1	3460875	-2.06	1371	1393
SAIL 29 Aug 2024	125.43	-1.94	119848000	-2.05	123	129

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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